



FRACKING & FERMANAGH'S ECONOMY

The plan: 60 frack pads approximately 1 mile apart, covering 40,000 acres, and may extend up to three times this size

Opposition to fracking has been expressed by both Fermanagh District Council & Fermanagh Lakeland Tourism

What economic benefits might fracking bring?

- Temporary construction boom for a few businesses
- Jobs - though probably much fewer than has been suggested and
- mainly low-paid and short-term
- Temporary land leasing - but at what cost?
- Possible temporary boost for hotels, shops etc (may be less if crews live on-site)
- Short-term revenue for HMT - no guarantee as to how much
- Huge profits for the petroleum (gas/oil) companies

What economic risks might fracking bring?

- Revenue and job losses in agriculture and tourism
- Increased burden on the taxpayer – upkeep of roads, regulation enforcement, increased pressure on health service, security etc.
- Potential fall in property and land prices
- Burden of cleaning up contaminated land/water - who will pay?
- Loss of land to pipe laying with only minimal compensation to the landowner or taxpayer
- Problems with insurance cover for homes and businesses
- Increased agricultural costs if animals become sick or die as a result of air, water or soil contamination

Our local economy is mainly dependent on agriculture and tourism, Industries that are dependent on clean water and air, healthy livestock, contamination free crops and an un-spoilt environment.



Contribution of agriculture to the local economy

- In 2011, total NI output associated with the agricultural sector was £1.71 billion (up 13% on 2010). Gross-value added by the sector was £437 million (an increase of 23%).
- Provisional DARD estimates indicate that the food processing sector enjoyed a gross turnover of £3.7 billion in 2010 (an increase of 8.3%) with gross-value added estimated at £608.2 million in 2009 (latest available), an increase of 8.6% on 2008.
- Net employment in the sector in 2010 was 19,700 full-time equivalents, an increase of 1.1% over the previous year.

Contribution of tourism to the local economy

- The tourism sector in Co Fermanagh generates over £36 million per annum – per capita income from tourism in Fermanagh 2nd highest in NI. (Source DETI)
- Almost 3,000 visitor angling licenses are sold annually in Fermanagh, accounting for over 85% of the NI total.
- Hotels & restaurants in Co Fermanagh (frack license area) employed 640 people in 2001 (census data) with many more in tourism-related jobs.
- In 2005, the angling industry alone was identified as underpinning 778 full-time jobs in the area.
- Outdoor Activity Tourism is a fast-growing sector in Co Fermanagh with over 75 water based events having taken place since 2008.

Are we going to sacrifice our local economy to a high risk industry with outputs based on guesstimates?

BE FRACK AWARE - LOOK BEHIND THE HEADLINES

For further information, visit www.frackaware.com,
e-mail us at info@frackaware.com and/or come along
to a public information meeting.

Last updated July 2012